

Evolve Automobile Innovation Index Fund

As at September 30, 2026

Enhanced Yield

Enhanced Yield+

Cash Solutions



Technology

Traditional Fixed Income

Cryptocurrency

FUND DETAILS

ETF Ticker(s):

CARS (CAD Hedged)
CARS.B (CAD Unhedged)
CARS.U (USD Unhedged)

Mutual Fund Fundserv Code(s):

EVFI41 – Class A (CAD Hedged)
EVFI40 – Class F (CAD Hedged)

Fund Total Net Assets:

\$16.21M

Inception Date(s):

September 27, 2017 (CARS, CARS.B)
November 1, 2017 (CARS.U)
April 23, 2019 (EVFI41, EVFI40)

Category: Equity

Sector: Technology

Number of Holdings: 63

Style: Index-based

Distribution Frequency:

Monthly

Index:

Solactive Future Cars Index

Rebalancing Schedule:

Quarterly

Weighting: Equal weight

Registered Account Eligibility: Yes

Management Fee¹:

0.40% for CARS, CARS.B, CARS.U
1.40% for EVFI41 – Class A
0.40% for EVFI40 – Class F

NAV Per Unit:

\$25.51 (CARS) \$23.80 (EVFI41)
\$31.81 (CARS.B) \$25.76 (EVFI40)
\$25.43 (CARS.U)

FUND DESCRIPTION

CARS invests in global companies across the entire electric vehicle supply chain, from EV manufacturers and battery technology to chipmakers and energy storage.²



Exposure to the Future
of the Auto Industry²



Targeted Thematic Exposure



Index-based

Last Distribution Per Unit

\$0.02500

As at September 30, 2026

GROWTH OF \$10K FOR CARS (CAD Hedged)



Source: Evolve ETFs, as at September 30, 2026. Performance since inception of CARS on September 27, 2017. For illustrative purposes only.

The "Growth of \$10K" chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI ³
CARS (CAD Hedged)	-1.97	-0.46	-5.67	2.18	-11.00	3.54
CARS.B (CAD Unhedged)	0.42	3.43	-3.20	5.28	-8.28	6.04
CARS.U (USD Unhedged)	-2.20	-0.25	-5.34	3.67	-10.39	3.60

Source: Evolve ETFs, as at September 30, 2026. ³ Performance since inception of CARS and CARS.B on September 27, 2017; CARS.U on November 1, 2017.

¹ Plus applicable sales taxes.

² Source: Solactive Future Cars Index, as at September 30, 2026.

Evolve Automobile Innovation Index Fund

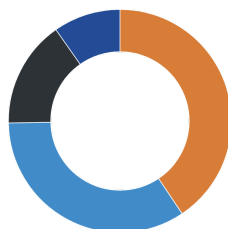
As at September 30, 2026

WHY INVEST IN CARS?

- ✓ Exposure to the biggest transformation in the auto industry in a century⁴
- ✓ EV adoption, regulatory support, and advances in self-driving technology are accelerating demand for next-generation automotive solutions
- ✓ Diversified exposure to automobile innovation in a single ticker

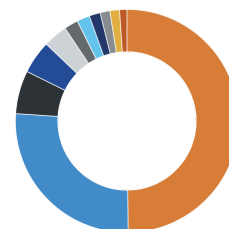
INDEX METHODOLOGY

The Index provides targeted exposure to the global electric vehicle ecosystem by investing in developed-market companies across the full EV value chain. It includes manufacturers, battery and charging infrastructure providers, fuel-cell innovators, and critical semiconductor suppliers that support vehicle electrification. To ensure investability and liquidity, constituents must meet minimum size and trading thresholds and are equally weighted, and the index is rebalanced quarterly.⁵



SECTOR ALLOCATION

Name	Weight ⁶
Consumer, Cyclical	40.60%
Technology	34.11%
Energy	15.54%
Industrial	9.74%



GEOGRAPHIC ALLOCATION

Name	Weight ⁶
United States	49.83%
China	26.21%
Japan	6.26%
Britain	4.80%
Germany	3.53%
Taiwan	2.02%
France	1.87%
Netherlands	1.59%
Switzerland	1.42%
Ireland	1.39%
Canada	1.07%

TOP 10 HOLDINGS

Name	Weight ⁶
1 Skyworks Solutions Inc	2.60%
2 Advanced Micro Devices Inc	2.23%
3 NVIDIA Corp	2.22%
4 SiTime Corp	2.07%
5 Himax Technologies Inc	2.02%
6 Analog Devices Inc	1.98%
7 PowerX Inc	1.97%
8 Monolithic Power Systems Inc	1.96%
9 Bloom Energy Corp	1.91%
10 Diodes Inc	1.90%



⁴Source: <https://www.iea.org/reports/global-ev-outlook-2025> (May 14, 2025)

⁵Source: Solactive Future Cars Index, as at September 30, 2026.

⁶Percentages may not add up to 100% due to rounding.

OUR PRODUCT LINE-UP



Enhanced Yield

Steady income with covered calls.



Enhanced Yield+

High income with covered calls and modest leverage.



Cash Solutions

Preserve capital and earn competitive income on your cash.



Technology

Exposure to innovative technology leaders driving global growth.



Traditional Fixed Income

Designed to provide stable income and capital preservation.



Cryptocurrency

Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFs

With over \$10 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving – your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Automobile Innovation Index Fund ("CARS") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at <https://evolveetfs.com/>

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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Evolve ETFs

TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1

416.214.4884 | 1.844.370.4884 | www.evolveetfs.com