TSX BOND

Evolve Enhanced Yield Bond Fund

EVOLVE ETFs

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
BOND (CAD Hedged)
BOND.B (CAD Unhedged)
BOND.U (USD Unhedged)

Mutual Fund Fundserv Code(s):
EVF401 – Class A (CAD Hedged)
EVF400 – Class F (CAD Hedged)

Fund Total Net Assets:
$215.61M

Inception Date(s):
October 3, 2023 (BOND)
February 15, 2024 (BOND.B, BOND.U)
October 13, 2023 (EVF401, EVF400)

Category: Fixed Income

Sector: Government Bonds

Number of Holdings: 2

Style:
Actively managed with covered call strategy

Target Portfolio Coverage Ratio:
Up to 50%

Distribution Frequency:
Monthly

Duration[1]: 14.17 years

Maturity[1]: 24.30 years

Yield to Maturity[2]: 5.44%

Registered Account Eligibility: Yes

Management Fee[3]:
0.45% for BOND, BOND.B, BOND.U
1.20% for EVF401 – Class A
0.45% for EVF400 – Class F

NAV Per Unit:

$14.92 (BOND)	$14.20 (EVF401)
$16.54 (BOND.B)	$14.63 (EVF400)
$15.89 (BOND.U)	

[1] As at October 31, 2026.

[2] Yield to Maturity is calculated by multiplying the most recently released yield to maturity rates from the issuer of the underlying holdings as at October 31, 2026, by their corresponding portfolio weights and summed up.

[3] Plus applicable sales taxes.

FUND DESCRIPTION

BOND invests in long-term U.S. Treasury bonds, while using an active covered call strategy to generate enhanced income and help reduce volatility.

Exposure to long-term U.S. Treasury bonds

Active covered call strategy

Monthly distributions

No leverage

Trailing 12-Month Yield[4]
15.15%
As at October 31, 2026

Last Distribution Per Unit
$0.17000
As at October 31, 2026

[4] Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at October 31, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on October 31, 2026.

GROWTH OF $10K FOR BOND (CAD Hedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of BOND on October 3, 2023. For illustrative purposes only.

The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	SI[5]
BOND (CAD Hedged)	4.86	-2.54	-4.22	3.41	2.89
BOND.B (CAD Unhedged)	3.12	0.62	-2.83	-	2.84
BOND.U (USD Unhedged)	5.07	-1.12	-2.44	-	1.47

Source: Evolve ETFs, as at October 31, 2026. [5] Performance since inception of BOND on October 3, 2023; BOND.B and BOND.U on February 15, 2024.

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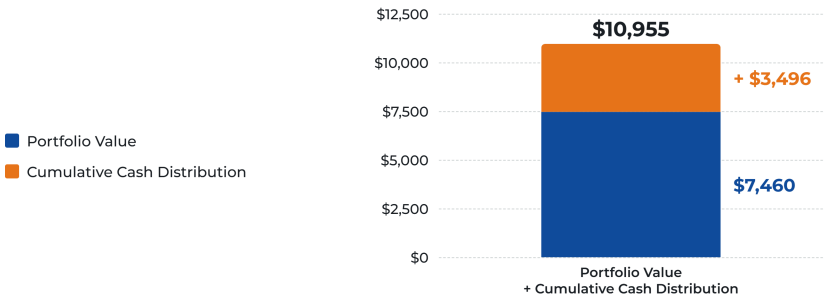
As at October 31, 2026

WHY INVEST IN BOND?

- Long duration bonds offer greater interest rate sensitivity, potentially amplifying price appreciation when rates fall[6]
- Increased yield without sacrificing credit quality
- Enhanced, tax-efficient income through an active covered call strategy

NAVS AND DISTRIBUTIONS SINCE INCEPTION

For BOND (CAD Hedged)



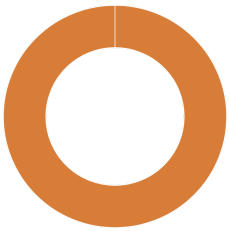
Source: Evolve ETFs, as at October 31, 2026. Performance since inception of BOND on October 3, 2023. For illustrative purposes only.

This chart represents a hypothetical investment of $10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



HOLDINGS

Name	Weight[7]
iShares 20+ Year Treasury Bond ETF	60.10%
Vanguard Long-Term Treasury ETF	40.40%



GEOGRAPHIC ALLOCATION

Name	Weight[7]
United States	100.00%

[6] Source: https://www.pimco.com/us/en/resources/education/bonds-102-the-importance-of-duration-in-bond-investing (March 10, 2026)

[7] Percentages may not add up to 100% due to rounding.

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As at October 31, 2026

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Enhanced Yield Bond Fund ("BOND") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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Evolve ETFs
TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

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