TSX CALL

EVOLVE ETFs

Evolve US Banks Enhanced Yield Fund

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
CALL (CAD Hedged)
CALL.B (CAD Unhedged)
CALL.U (USD Unhedged)

Fund Total Net Assets:
$143.46M

Inception Date(s):
October 12, 2017 (CALL, CALL.B)
November 26, 2019 (CALL.U)

Category: Equity

Sector: Financials

Number of Holdings: 23

Style:
Index-based with active covered call strategy

Target Portfolio Coverage Ratio:
Up to 33%

Distribution Frequency:
Monthly

Index:
Solactive Equal Weight US Bank Index

Rebalancing Frequency:
Semi-Annually

Weighting: Equal Weighted

Registered Account Eligibility: Yes

Management Fee[1]:
0.45% for CALL, CALL.B, CALL.U

NAV Per Unit:
$13.47 (CALL)
$18.60 (CALL.B)
$15.88 (CALL.U)

[1] Plus applicable sales taxes.
[2] Solactive Equal Weight US Bank Index, as at October 31, 2026.

FUND DESCRIPTION

CALL invests in major U.S. banks, and uses an active covered call strategy to generate enhanced income and help reduce volatility.[2]

Exposure to the largest U.S. banks[2]

Active covered call strategy

Monthly distributions

No leverage

Trailing 12-Month Yield[3]	Last Distribution Per Unit
11.14%	$0.12500
As at October 31, 2026	As at October 31, 2026

[3] Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at October 31, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on October 31, 2026.

GROWTH OF $10K FOR CALL (CAD Hedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of CALL on October 12, 2017. For illustrative purposes only.

The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI[4]
CALL (CAD Hedged)	3.11	4.90	16.47	26.01	1.85	5.08
CALL.B (CAD Unhedged)	1.39	8.37	18.24	28.31	5.82	7.82
CALL.U (USD Unhedged)	3.31	6.48	18.66	27.94	3.26	6.74

Source: Evolve ETFs, as at October 31, 2026. [4] Performance since inception of CALL and CALL.B on October 12, 2017; CALL.U on November 26, 2019.

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WHY INVEST IN CALL?

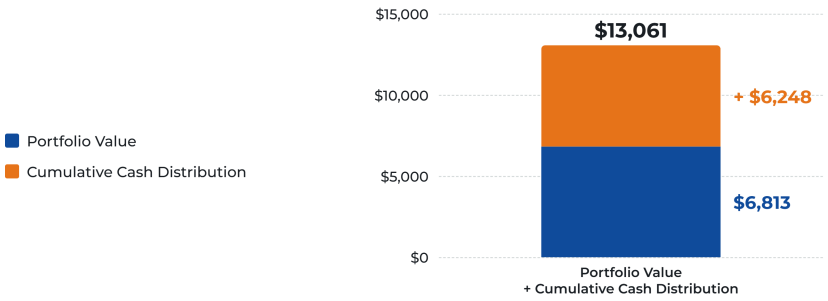
- US banks sit at the center of the global financial system, processing trillions of dollars in transactions daily[5]
- Geographic diversification within your financials allocation
- Enhanced, tax-efficient income through an active covered call strategy

INDEX METHODOLOGY

The Index provides equal-weighted exposure to the U.S. financial services sector through large-cap U.S. banks and savings institutions that meet established market-capitalization criteria. The index is rebalanced semi-annually.[6]

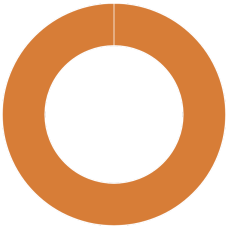
NAVS AND DISTRIBUTIONS SINCE INCEPTION

For CALL (CAD Hedged)



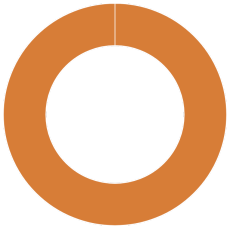
Source: Evolve ETFs, as at October 31, 2026. Performance since inception of CALL on October 12, 2017. For illustrative purposes only.

This chart represents a hypothetical investment of $10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



SECTOR ALLOCATION

Name	Weight[7]
Financial	100.00%



GEOGRAPHIC ALLOCATION

Name	Weight[7]
United States	100.00%

TOP 10 HOLDINGS

	Name	Weight
1	First Citizens BancShares Inc/NC	4.95%
2	Pinnacle Financial Partners Inc	4.69%
3	East West Bancorp Inc	4.63%
4	Fifth Third Bancorp	4.58%
5	SouthState Bank Corp	4.54%
6	Wintrust Financial Corp	4.51%
7	Zions Bancorp NA	4.47%
8	Cullen/Frost Bankers Inc	4.47%
9	KeyCorp	4.45%
10	Truist Financial Corp	4.38%

[5] Source: https://www.frbservices.org/resources/financial-services/wires/volume-value-stats/monthly-stats.html (April 21, 2026)

[6] Solactive Equal Weight US Bank Index, as at October 31, 2026.

[7] Percentages may not add up to 100% due to rounding.

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OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve US Banks Enhanced Yield Fund ("CALL") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

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