TSX CAMO

EVOLVE ETFs

Evolve Global Defense & Aerospace Index ETF

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | **Technology** | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
CAMO (CAD Hedged)
CAMO.B (CAD Unhedged)

Fund Total Net Assets:
$17.86M

Inception Date(s):
August 19, 2026 (CAMO)
August 19, 2026 (CAMO.B)

Category: Technology

Sector: Defense & Aerospace

Number of Holdings: 28

Style: Index-based

Distribution Frequency:
Annually, if any

Index:
Solactive Global Leaders Defense & Aerospace Index

Rebalancing Schedule:
Quarterly

Weighting:
Market cap

Registered Account Eligibility: Yes

Management Fee[1]:
0.60% for CAMO, CAMO.B

NAV Per Unit:
$17.51 (CAMO)
$17.41 (CAMO.B)

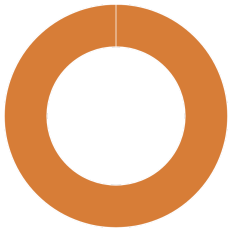
FUND DESCRIPTION

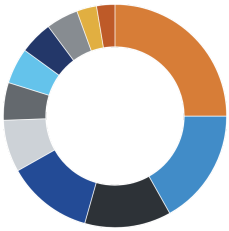
CAMO invests in a diversified basket of global defense and aerospace companies, weighted primarily outside the United States, that build the aircraft, weapons systems, and military technology governments rely on.[2]

Exposure to Global Defense & Aerospace Leaders[2]

Targeted Thematic Exposure

Index-based





SECTOR ALLOCATION

Name	Weight[3]
Industrial	99.99%

GEOGRAPHIC ALLOCATION

Name	Weight[3]
United States	25.03%
Britain	16.81%
Germany	12.53%
France	12.47%
Netherlands	7.54%
Sweden	5.45%
South Korea	5.19%
Italy	4.79%
Canada	4.64%
Singapore	2.89%
Brazil	2.66%

[1] Plus applicable sales taxes.

[2] Source: Solactive Global Leaders Defense & Aerospace Index, as at October 31, 2026.

[3] Percentages may not add up to 100% due to rounding.

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WHY INVEST IN CAMO?

- Global defense spending is projected to reach roughly US$3.5 trillion by 2030.[4] Two thirds of it already sits outside the United States.[5]
- A deliberate majority weighting outside the United States, capturing defense leaders worldwide.
- Diversified exposure to defense & aerospace in a single ticker.

INDEX METHODOLOGY

The index provides exposure to up to 30 of the largest and most liquid aerospace and defense companies globally. Eligible companies must exceed US$5 billion in free float market capitalization and US$5 million in average daily trading value. The 20 largest non-US and 10 largest US companies are selected by size, then weighted with a deliberate 75% non-US and 25% US allocation, capping any single position at 7.5%. The index is rebalanced quarterly.[6]

TOP 10 HOLDINGS

	Name	Weight[7]
1	BAE Systems PLC	8.27%
2	Airbus SE	7.54%
3	Rheinmetall AG	7.25%
4	Rolls-Royce Holdings PLC	6.82%
5	Safran SA	6.49%
6	General Electric Co	5.93%
7	Saab AB	5.45%
8	RTX Corp	4.98%
9	Leonardo SpA	4.79%
10	Thales SA	4.73%

[4] Source: https://front.un-arm.org/Milex-SDG-Study/SG_Report_TheSecurityWeNeed.pdf (September 2025)

[5] Source: https://www.sipri.org/databases/milex (April 2026)

[6] Source: Solactive Global Leaders Defense & Aerospace Index, as at October 31, 2026.

[7] Percentages may not add up to 100% due to rounding.

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OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Global Defense & Aerospace Index ETF ("CAMO") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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