TSX CARS

EVOLVE ETFs

Evolve Automobile Innovation Index Fund

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | **Technology** | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
CARS (CAD Hedged)
CARS.B (CAD Unhedged)
CARS.U (USD Unhedged)

Mutual Fund Fundserv Code(s):
EVF141 – Class A (CAD Hedged)
EVF140 – Class F (CAD Hedged)

Fund Total Net Assets:
$14.06M

Inception Date(s):
September 27, 2017 (CARS, CARS.B)
November 1, 2017 (CARS.U)
April 23, 2019 (EVF141, EVF140)

Category: Equity

Sector: Technology

Number of Holdings: 55

Style: Index-based

Distribution Frequency:
Monthly

Index:
Solactive Future Cars Index

Rebalancing Schedule:
Quarterly

Weighting: Equal weight

Registered Account Eligibility: Yes

Management Fee[1]:
0.40% for CARS, CARS.B, CARS.U
1.40% for EVF141 – Class A
0.40% for EVF140 – Class F

NAV Per Unit:

$21.35 (CARS)	$19.90 (EVF141)
$26.13 (CARS.B)	$21.55 (EVF140)
$21.28 (CARS.U)	

[1] Plus applicable sales taxes.

[2] Source: Solactive Future Cars Index, as at October 31, 2026.

FUND DESCRIPTION

CARS invests in global companies across the entire electric vehicle supply chain, from EV manufacturers and battery technology to chipmakers and energy storage.[2]

Exposure to the Future of the Auto Industry[2]

Targeted Thematic Exposure

Index-based

Last Distribution Per Unit

$0.02500

As at October 31, 2026

GROWTH OF $10K FOR CARS (CAD Hedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of CARS on September 27, 2017. For illustrative purposes only.

The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI[3]
CARS (CAD Hedged)	-16.22	-16.61	-27.73	3.00	-16.11	1.51
CARS.B (CAD Unhedged)	-17.78	-14.96	-27.58	4.74	-13.52	3.73
CARS.U (USD Unhedged)	-16.23	-16.44	-27.28	4.49	-15.58	1.55

Source: Evolve ETFs, as at October 31, 2026. [3] Performance since inception of CARS and CARS.B on September 27, 2017; CARS.U on November 1, 2017.

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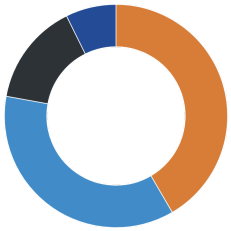
As at October 31, 2026

WHY INVEST IN CARS?

- Exposure to the biggest transformation in the auto industry in a century[4]
- EV adoption, regulatory support, and advances in self-driving technology are accelerating demand for next-generation automotive solutions
- Diversified exposure to automobile innovation in a single ticker

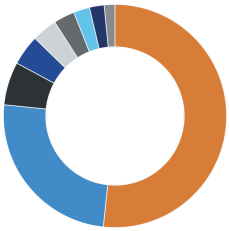
INDEX METHODOLOGY

The Index provides targeted exposure to the global electric vehicle ecosystem by investing in developed-market companies across the full EV value chain. It includes manufacturers, battery and charging infrastructure providers, fuel-cell innovators, and critical semiconductor suppliers that support vehicle electrification. To ensure investability and liquidity, constituents must meet minimum size and trading thresholds and are equally weighted, and the index is rebalanced quarterly.[5]



SECTOR ALLOCATION

Name	Weight[6]
Consumer, Cyclical	41.59%
Technology	36.25%
Energy	14.86%
Industrial	7.31%



GEOGRAPHIC ALLOCATION

Name	Weight[6]
United States	51.68%
China	24.94%
Japan	6.25%
Germany	4.39%
Switzerland	3.67%
Britain	3.05%
France	2.35%
Ireland	2.13%
Taiwan	1.55%

TOP 10 HOLDINGS

	Name	Weight[6]
1	Tesla Inc	2.36%
2	Renault SA	2.35%
3	Porsche Automobil Holding SE	2.20%
4	Volkswagen AG	2.19%
5	Li Auto Inc	2.19%
6	PowerX Inc	2.17%
7	Texas Instruments Inc	2.15%
8	Aptiv PLC	2.13%
9	XPeng Inc	2.13%
10	Analog Devices Inc	2.13%

[4] Source: https://www.iea.org/reports/global-ev-outlook-2025 (May 14, 2025)

[5] Source: Solactive Future Cars Index, as at October 31, 2026.

[6] Percentages may not add up to 100% due to rounding.

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OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Automobile Innovation Index Fund ("CARS") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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Evolve ETFs
TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

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