

TSX CUTE

EVOLVE ETFs

Evolve Canadian Utilities Yield Fund

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
CUTE (CAD)

Fund Total Net Assets:
$2.44M

Inception Date(s):
July 13, 2026 (CUTE, EVF791, EVF790)

Mutual Fund Fundserv Code(s):
EVF791 - Class A (CAD)
EVF790 - Class F (CAD)

Category: Equity

Sector: Utilities

Number of Holdings: 10

Style:
Index-based with active covered call strategy

Target Portfolio Coverage Ratio:
Up to 33%

Last Distribution Per Unit[1]:
$0.23400

Distribution Frequency:
Monthly

Index:
Solactive Canada Utility Index

Rebalancing Frequency:
Quarterly

Weighting: Equal Weighted

Registered Account Eligibility: Yes

Management Fee[2]:
0.60% for CUTE
1.60% for EVF791
0.60% for EVF790

NAV Per Unit:
$18.00 (CUTE)
$17.96 (EVF791)
$18.00 (EVF790)

WHY INVEST IN CUTE?

- Utilities are essential services providing steady cash flows and resilience through market cycles[3]
- Enhanced, tax-efficient income through an active covered call strategy

FUND DESCRIPTION

CUTE invests in Canada's largest utilities, telecommunications and pipelines. The fund uses an active covered call strategy to generate enhanced income and help reduce volatility.[4]

- Exposure to the 10 largest Canadian utilities companies[4]
- Active covered call strategy
- Monthly distributions
- No leverage

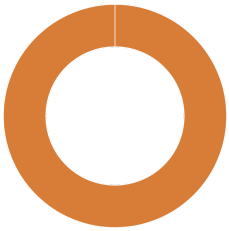
HOLDINGS

	Name	Weight[5]
1	Pembina Pipeline Corp	11.10%
2	Fortis Inc/Canada	10.70%
3	TC Energy Corp	10.32%
4	Keyera Corp	10.04%
5	Hydro One Ltd	9.95%
6	Rogers Communications Inc	9.91%
7	Emera Inc	9.79%
8	Enbridge Inc	9.76%
9	BCE Inc	9.53%
10	TELUS Corp	9.34%



SECTOR ALLOCATION

Name	Weight[5]
Pipelines	41.06%
Utilities	30.32%
Telecommunications	28.61%



GEOGRAPHIC ALLOCATION

Name	Weight[5]
Canada	99.99%

[1] As at October 31, 2026. The most recently declared Distribution per unit for CUTE is $0.23400 and is anticipated to be paid monthly. Distributions for CUTE may vary from period to period. For further information regarding the Distributions please visit https://evolveetfs.com/.
[2] Plus applicable sales taxes.
[3] Source: https://www.theglobeandmail.com/investing/markets/markets-news/Motley%20Fool/376954/what-to-know-about-canadian-utility-stocks-in-2026/ (February 23, 2026)
[4] Solactive Canada Utility Index, as at October 31, 2026
[5] Percentages may not add up to 100% due to rounding



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INDEX METHODOLOGY

The Index provides equal-weighted exposure to Canada's 10 largest utilities, pipelines, and telecommunications companies and is rebalanced quarterly.[6]

[6] Solactive Canada Utility Index, as at October 31, 2026.

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Canadian Utilities Yield Fund ("CUTE") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at https://evolveetfs.com/

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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