CBOE **FIXD**

EVOLVE ETFs

Evolve Active Core Fixed Income Fund

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | **Traditional Fixed Income** | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
FIXD (CAD)

Mutual Fund FundSERV Code(s):
EVF111 – Class A (CAD)
EVF110 – Class F (CAD)

Fund Total Net Assets:
$20.01M

Inception Date(s):
March 28, 2018 (FIXD)
June 4, 2019 (EVF111, EVF110)

Category: Fixed Income

Number of Holdings: 114

Style: Active

Distribution Frequency:
Monthly

Modified Duration[1]:
6.68 years

Yield to Maturity[2]: 4.14%

Sub-Advisor: Addenda Capital

Registered Account Eligibility: Yes

Management Fee[3]:
0.45% for FIXD
1.20% for EVF111 – Class A
0.45% for EVF110 – Class F

NAV Per Unit:
$17.56 (FIXD)
$17.01 (EVF111)
$18.21 (EVF110)

[1] Source: Addenda Capital, as at October 31, 2026.

[2] The Yield to Maturity is calculated by multiplying the most recently released yield to maturity rates from the issuer of the underlying holdings as at October 31, 2026, by their corresponding portfolio weights and summed up.

[3] Plus applicable sales taxes.

FUND DESCRIPTION

FIXD invests primarily in high-quality Canadian and international bonds, actively managed with selective allocations to preferred shares, emerging market debt, convertibles, and non-investment grade bonds to enhance yield and returns.

Canadian Fixed Income

Sub-Advised by Addenda Capital

Monthly Distributions

Trailing 12-Month Yield[4]	Last Distribution Per Unit
3.76%	$0.05500
As at October 31, 2026	As at October 31, 2026

[4] Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at October 31, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on October 31, 2026.

GROWTH OF $10K FOR FIXD (CAD Unhedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of FIXD on March 28, 2018.
The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI[5]
FIXD (CAD Unhedged)	1.32	0.30	-0.31	5.68	0.95	2.02

Source: Evolve ETFs, as at October 31, 2026. [5] Performance since inception of FIXD on March 28, 2018.



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WHY INVEST IN FIXD?

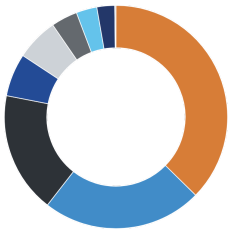
- A core Canadian fixed income holding with the flexibility to reach for yield beyond traditional bonds
- Sub-advised by Addenda Capital, an institutional and private wealth manager with $42.5B AUM[5]
- Consistent monthly income from a diversified bond portfolio

Addenda CAPITAL

ABOUT ADDENDA CAPITAL

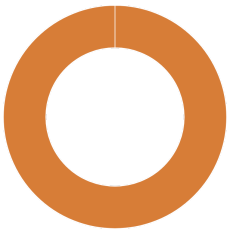
www.addendacapital.com

Addenda Capital is a Canadian investment firm recognized for its expertise in sustainable and impact investing. Addenda manages $42.5 billion[5] in assets and provide multi-asset and customized investment solutions for institutional and private wealth clients, supported by disciplined research and long-term investment thinking.



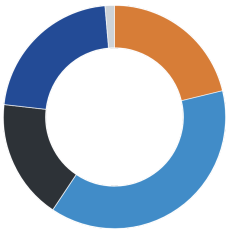
SECTOR ALLOCATION

Name	Weight[6]
Government	37.33%
Financial	23.17%
Funds	17.52%
Utilities	6.21%
Energy	6.14%
Industrial	3.80%
Consumer, Non-cyclical	3.01%
Communications	2.58%
Consumer, Cyclical	0.15%
Mortgage Securities	0.03%



GEOGRAPHIC ALLOCATION

Name	Weight[6]
Canada	99.92%



PORTFOLIO CHARACTERISTICS[7]

Core Plus	Actual (%)
CANADAS	21.22%
CORPORATES	38.15%
Communication	1.50%
Energy	6.70%
Financial	20.43%
Industrial	7.56%
Infrastructure	1.13%
Real Estate	0.80%
Securitization	0.03%
GLOBAL FI HEDGE	17.40%
PROVINCIALS	21.86%
MUNICIPALS	1.37%

TOP 10 HOLDINGS

	Name	Weight
1	Evolve Active Global Fixed Income Fund	12.20%
2	Canadian Government Bond	5.73%
3	Evolve Active Canadian Preferred Share Fund	5.32%
4	Sun Life Financial Inc	5.15%
5	Province of Ontario Canada	3.92%
6	Canadian Government Bond	2.71%
7	Canadian Government Bond	2.45%
8	Canadian Government Bond	2.41%
9	Canadian Government Bond	2.10%
10	Province of Manitoba Canada	1.90%

[5] As at December 31, 2025.

[6] Percentages may not add up to 100% due to rounding.

[7] Source: Addenda Capital, as at October 31, 2026.



CBOE FIXD

Evolve Active Core Fixed Income Fund

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OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Active Core Fixed Income Fund ("FIXD") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at https://evolveetfs.com/

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

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