TSX HERO

EVOLVE ETFs

Evolve E-Gaming Index ETF

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | **Technology** | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
HERO (CAD Hedged)

Fund Total Net Assets:
$18.15M

Inception Date(s):
June 13, 2019 (HERO)

Category: Equity

Sector: eGaming

Number of Holdings: 41

Style: Index-based

Distribution Frequency:
Quarterly

Index:
Solactive eGaming Index

Rebalancing Schedule:
Quarterly

Weighting:
Adjusted Market-Cap Weighted

Registered Account Eligibility: Yes

Management Fee[1]:
0.70% for HERO

NAV Per Unit:
$38.21 (HERO)

FUND DESCRIPTION

HERO invests in global companies involved in the video game and eSports industries, including developers, publishers, hardware makers, and streaming platforms.[2]

Exposure to Global Video Game and eSports Companies[2]

Targeted Thematic Exposure

Index-based

Last Distribution Per Unit

$0.05000

As at October 31, 2026

GROWTH OF $10K FOR HERO (CAD Hedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of HERO on June 13, 2019. For illustrative purposes only.

The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI[3]
HERO (CAD Hedged)	0.69	-12.74	-19.73	13.79	2.31	9.73

Source: Evolve ETFs, as at October 31, 2026. [3] Performance since inception of HERO on June 13, 2019.

[1] Plus applicable sales taxes.

[2] Source: Solactive eGaming Index, as at October 31, 2026.

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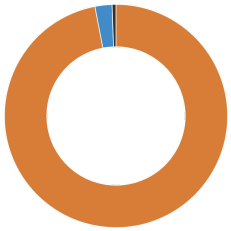
As at October 31, 2026

WHY INVEST IN HERO?

- The global video game industry has grown to surpass the combined revenues of the film and music industries[4]
- Mobile adoption, cloud gaming, and a growing global audience are accelerating demand for eGaming
- Diversified exposure to eGaming in a single ticker

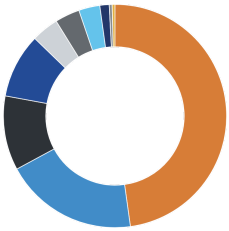
INDEX METHODOLOGY

The Index provides focused exposure to developed-market companies driving growth across the global video gaming and interactive entertainment industry. It includes businesses spanning game software development, online and mobile gaming platforms, console and handheld gaming, and related entertainment hardware. Constituents must meet minimum size and liquidity thresholds, and the Index uses a market-capitalization weighting approach with individual security weights capped at 10% to help manage concentration risk. The index is rebalanced quarterly.[5]



SECTOR ALLOCATION

Name	Weight[6]
Interactive Home Entertainment	96.97%
Leisure Products	2.47%
Interactive Media & Services	0.56%



GEOGRAPHIC ALLOCATION

Name	Weight[6]
Japan	47.79%
United States	19.32%
China	10.78%
South Korea	9.34%
Taiwan	3.94%
Poland	3.59%
Sweden	3.06%
France	1.35%
Israel	0.42%
Britain	0.41%

TOP 10 HOLDINGS

	Name	Weight[6]
1	Konami Group Corp	11.91%
2	Nintendo Co Ltd	10.54%
3	ROBLOX Corp	9.74%
4	NetEase Inc	9.56%
5	Take-Two Interactive Software Inc	9.43%
6	Nexon Co Ltd	7.55%
7	Capcom Co Ltd	7.40%
8	Square Enix Holdings Co Ltd	3.89%
9	International Games System Co Ltd	3.85%
10	CD Projekt Red SA	3.59%

[4] Source: https://www.pwc.com/gx/en/news-room/press-releases/2025/pwc-global-entertainment-media-outlook.html (July 24, 2025)

[5] Source: Solactive eGaming Index, as at October 31, 2026.

[6] Percentages may not add up to 100% due to rounding.

TSX HERO

Evolve E-Gaming Index ETF

As at October 31, 2026

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve E-Gaming Index ETF ("HERO") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

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Evolve ETFs
TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

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