TSX **LETH**

EVOLVE ETFs

Evolve Levered Ether ETF

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
LETH (CAD Unhedged)
LETH.U (USD Unhedged)

Fund Total Net Assets:
$2.70M

Inception Date(s):
March 17, 2025 (LETH, LETH.U)

Category: Cryptocurrency

Number of Holdings: 1

Leverage[1]: Up to 25%

Index:
CME CF Ether-Dollar Reference Rate (ETHUSD_RR)

Index Provider:
CF Benchmarks Ltd.

Underlying Fund(s):
Evolve Ether ETF (TSX: ETHR)

Registered Account Eligibility: Yes

Management Fee[2,3]:
0.00%

NAV Per Unit:
$19.89 (LETH)
$20.34 (LETH.U)

WHY INVEST IN LETH?

- A simple and efficient way to gain modestly levered exposure to Ether, the leading blockchain for decentralized finance
- Designed for investors with a high-conviction view on Ether
- Hold Ether through a regulated ETF without managing digital wallets, exchanges, or private keys

FUND DESCRIPTION

LETH provides exposure to physical Ether, with modest leverage.[4]

Physical Ether

No Digital Wallet Required

TFSA and RRSP eligible

Up to 25% Leverage[1]

GROWTH OF $10K FOR LETH (CAD Unhedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of LETH on March 17, 2025.
The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	SI[5]
LETH (CAD Unhedged)	-22.35	-33.40	-54.57	-0.34
LETH.U (USD Unhedged)	-20.89	-34.55	-54.38	1.05

Source: Evolve ETFs, as at October 31, 2026. [5] Performance since inception of LETH and LETH.U on March 17, 2025.

[1] Leverage increases risk.
[2] Plus applicable sales taxes.
[3] The underlying investment fund held by the Evolve Levered Ether ETF (LETH) will pay management fees and will incur trading expenses. ETHR currently pays a management fee of 0.75% plus applicable taxes.
[4] CME CF Ether-Dollar Reference Rate (ETHUSD_RR), as at October 31, 2026.

TSX **LETH**

Evolve Levered Ether ETF

As at October 31, 2026

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Levered Ether ETF ("LETH") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice or a recommendation or solicitation to buy, sell, stake or hold any cryptoasset or engage in any specific strategy. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at https://evolveetfs.com/

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

Evolve ETFs
TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

EVOLVE ETFs