TSX MCAD

EVOLVE ETFs

Premium Cash Management Fund

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
MCAD (CAD)

Mutual Fund Fundserv Code(s):
EVF700 – Class A (CAD)
EVF701 – Class F (CAD)

Fund Total Net Assets:
$446.99M

Inception Date(s):
May 26, 2023
(MCAD, EVF700, EVF701)

Category: Money Market

Number of Holdings: 66

Distribution Frequency:
Monthly

Settlement: T+1 Day

Weighted Average Maturity:
99 days

Registered Account Eligibility: Yes

Management Fee[1]:
0.20% for MCAD
0.45% for EVF700 – Class A
0.20% for EVF701 – Class F

NAV Per Unit:
$100.03 (MCAD)
$10.00 (EVF700)
$10.00 (EVF701)

[1] Plus applicable sales taxes.

FUND DESCRIPTION

MCAD aims to deliver steady monthly income with daily liquidity, by investing primarily in high-quality Canadian dollar denominated money market securities with a term to maturity less than 1 year.

Attractive yield from money market securities

Daily liquidity

Monthly distributions

YIELD FOR ETF & MUTUAL FUND VERSIONS

	MCAD	Mutual Fund Class A (EVF700)	Mutual Fund Class F (EVF701)
Current Yield (Net)[2]	2.37%	2.09%	2.38%

Source: Evolve ETFs, as at October 31, 2026.

[2] Current Yield (Net) is an annualized historical yield based on the seven day period ended on October 31, 2026 and does not represent an actual one year return.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	SI[3]
MCAD (CAD)	0.19	1.90	2.31	3.49	3.70

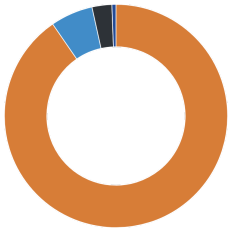
Source: Evolve ETFs, as at October 31, 2026. [3] Performance since inception of MCAD on May 26, 2023.

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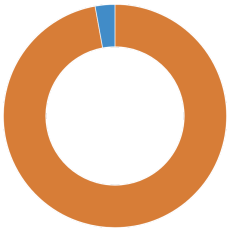
WHY INVEST IN MCAD?

- A simple way to earn yield on Canadian cash through short-term debt securities, which could provide a higher yield than high-interest savings accounts or cashable GICs
- Diversified exposure to high-quality Canadian short-term debt in a single ticker
- Consistent monthly income with daily liquidity



SECTOR ALLOCATION

Name	Weight[4]
Financial	90.40%
Energy	6.14%
Government	2.87%
Consumer, Cyclical	0.59%



SECURITY TYPE

Security Type	Weight[4]
Commercial Paper	97.13%
Cash Or Equivalent	2.87%



MATURITY BREAKDOWN

Maturity	Weight[4]
0 - 30 Days	18.09%
31 - 60 Days	15.58%
61 - 90 Days	17.20%
91 - 120 Days	6.96%
121 - 150 Days	18.22%
151 - 180 Days	23.95%

TOP 10 ISSUERS

	Name	Weight[4]
1	Elgin Trail Funding Trust	9.71%
2	Zeus Receivables Trust	9.25%
3	Reliant Trust	8.78%
4	Banner Trust	8.76%
5	Merit Trust	8.19%
6	Rideau Trail Funding Trust	8.16%
7	Ridge Trust	7.66%
8	Enbridge Inc	6.14%
9	Clarity Trust	5.22%
10	Lakeshore Trust	5.09%

[4] Percentages may not add up to 100% due to rounding.

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Premium Cash Management Fund

As at October 31, 2026

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Premium Cash Management Fund ("MCAD") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at https://evolveetfs.com/

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETF and mutual fund units are not covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

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