TSX QQQY

EVOLVE ETFs

Evolve NASDAQ Technology Enhanced Yield Index Fund

As at October 31, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
QQQY (CAD Hedged)
QQQY.U (USD Unhedged)

Mutual Fund Fundserv Code(s):
EVF901 – Class A (CAD Hedged)
EVF900 – Class F (CAD Hedged)

Fund Total Net Assets:
$128.30M

Inception Date(s):
October 3, 2023 (QQQY)
October 6, 2025 (QQQY.U)
October 14, 2023 (EVF901, EVF900)

Category: Equity

Sector: Technology

Number of Holdings: 47

Style:
Index-based with active covered call strategy

Target Portfolio Coverage Ratio:
Up to 50%

Distribution Frequency:
Monthly

Index:
Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted™ Index

Rebalancing Frequency:
Quarterly

Weighting:
Adjusted market capitalization

Registered Account Eligibility: Yes

Management Fee[1]:
0.50% for QQQY, QQQY.U
1.50% for EVF901 – Class A
0.50% for EVF900 – Class F

NAV Per Unit:
$27.18 (QQQY) $25.42 (EVF901)
$20.08 (QQQY.U) $25.26 (EVF900)

[1] Plus applicable sales taxes.

[2] Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted™ Index, as at October 31, 2026.

FUND DESCRIPTION

QQQY invests in the technology companies within the Nasdaq-100, and uses an active covered call strategy to generate enhanced income and help reduce volatility.[2]

Exposure to the technology companies in the Nasdaq-100[2]

Active covered call strategy

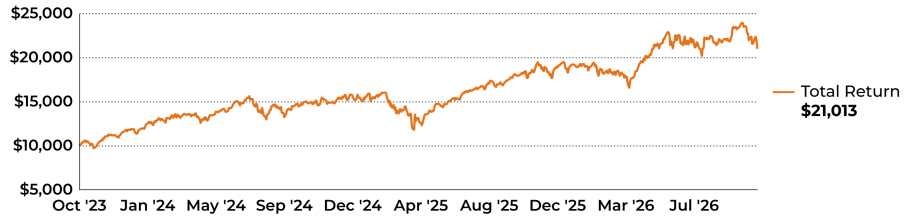
Monthly distributions

No leverage

Trailing 12-Month Yield[3]	Last Distribution Per Unit
14.13%	$0.32000
As at October 31, 2026	As at October 31, 2026

[3] Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at October 31, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on October 31, 2026.

GROWTH OF $10K FOR QQQY (CAD Hedged)



Source: Evolve ETFs, as at October 31, 2026. Performance since inception of QQQY on October 3, 2023. For illustrative purposes only.

The "Growth of $10K" chart shows the total return, including reinvested distributions, of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	SI[4]
QQQY (CAD Hedged)	-10.21	10.92	9.82	28.36	27.30
QQQY.U (USD Unhedged)	-10.08	12.47	11.83	-	15.67

Source: Evolve ETFs, as at October 31, 2026. [4] Performance since inception of QQQY on October 3, 2023; QQQY.U on October 6, 2025.

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WHY INVEST IN QQQY?

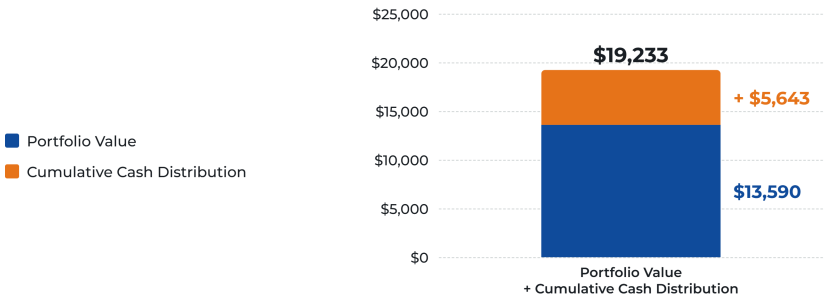
- Technology stocks have driven broader market returns over the past two decades[5]
- Structural growth fueled by megatrends including AI, digital infrastructure, and cybersecurity
- Enhanced, tax-efficient income through an active covered call strategy

INDEX METHODOLOGY

The Index is designed to measure the performance of technology companies within the Nasdaq-100, providing targeted exposure to leading U.S. technology firms. Constituents are selected from the Nasdaq-100 and weighted based on market capitalization, with an adjustment that caps individual issuers at 10% to help manage concentration risk. The index is rebalanced quarterly.[6]

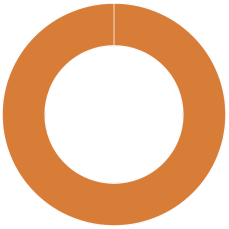
NAVS AND DISTRIBUTIONS SINCE INCEPTION

For QQQY (CAD Hedged)



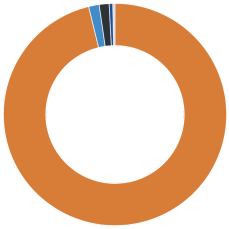
Source: Evolve ETFs, as at October 31, 2026. Performance since inception of QQQY on October 3, 2023. For illustrative purposes only.

This chart represents a hypothetical investment of $10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



SECTOR ALLOCATION

Name	Weight[7]
Technology	99.98%



GEOGRAPHIC ALLOCATION

Name	Weight[7]
United States	96.18%
Netherlands	1.53%
Canada	1.43%
Britain	0.53%
Ireland	0.31%

TOP 10 HOLDINGS

	Name	Weight[7]
1	Apple Inc	11.60%
2	Microsoft Corp	11.00%
3	NVIDIA Corp	9.85%
4	Broadcom Inc	9.14%
5	Meta Platforms Inc	8.40%
6	Micron Technology Inc	5.89%
7	Advanced Micro Devices Inc	5.00%
8	Alphabet Inc Class A	4.49%
9	Alphabet Inc Class C	4.21%
10	Palantir Technologies Inc	2.57%

[5] Source: https://www.investing.com/news/stock-market-news/breaking-down-the-stunning-tech-outperformance-in-last-20-years-3607022 (September 9, 2024)

[6] Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted™ Index, as at October 31, 2026.

[7] Percentages may not add up to 100% due to rounding.

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As at October 31, 2026

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve NASDAQ Technology Enhanced Yield Index Fund ("QQQY") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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