TOP HOLDINGS & SECTOR MIX

All Positions	% of Net Asset Value
Pembina Pipeline Corp	10.45%
Fortis Inc/Canada	10.38%
Emera Inc	10.21%
BCE Inc	10.20%
Rogers Communications Inc	10.06%
TC Energy Corp	10.01%
Enbridge Inc	9.88%
Keyera Corp	9.69%
Hydro One Ltd	9.66%
TELUS Corp	9.47%
Total	**100.00%**

Sector Mix	% of Net Asset Value
Energy	40.02%
Utilities	30.25%
Communication Services	29.73%
Total	**100.00%**
Total Net Asset Value	**$ 432,568,188**

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. All funds described herein is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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